

# Summary Annual Report

## Carpenters-Employers Vacation Plan of Western Washington

This is a summary of the annual report of the Carpenters-Employers Vacation Plan of Western Washington, E.I.N. 23-7163058, Plan No. 501, for the year beginning January 1, 2014 and ending December 31, 2014. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees of the Carpenters-Employers Vacation Plan of Western Washington has committed itself to provide certain vacation benefits incurred under the terms of the plan.

### Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$132,399 as of December 31, 2014, compared to \$189,593 as of January 1, 2014. During the plan year, the plan experienced a decrease in its net assets of \$57,194. During the plan year, the plan had total income of \$10,891,992 including contributions of \$10,872,856, earnings from investments of \$445 and other income of \$18,691.

Plan expenses were \$10,949,186. These expenses included \$76,330 in administrative expenses and \$10,872,856 in benefits paid to participants.

### Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An independent auditors' report;
2. Financial information and information on payments to service providers;
3. Assets held for investment; and
4. Transactions in excess of 5% of plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call Carpenters Trusts of Western Washington, 2200 Sixth Avenue, Suite 300, Seattle, Washington, 98121, (206) 441-6514. The charge to cover copying costs will be \$5.50 for the full annual report, or \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at Carpenters Trusts of Western Washington, 2200 Sixth Avenue, Suite 300, Seattle, Washington 98121 (also, the

annual report will be made available for your inspection at your local union office) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, D.C. 20210.