



CARPENTERS TRUSTS

of Western Washington

Health and Security Retirement Vacation Industry Fund

Carpenters Health and Security Plan of Western Washington

Summary of Material Modification

Dollar Bank Eligibility Extension

Purpose of Notice

The purpose of this notice is to advise you the Board of Trustees amended the Carpenters Health and Security Plan of Western Washington (Plan) to provide dollar bank eligibility to specific participants in specific circumstances due to the temporary Covid-19-related closure of worksites across the Pacific Northwest.

Dollar Bank Eligibility Extended Under Specific Circumstances

The Carpenters Health and Security Plan has two benefit packages: (1) the Western Washington benefit package that currently has a \$900/month dollar bank deduction; and (2) the Eastern Washington, Idaho, Montana, and Wyoming benefit package that currently has an \$800/month dollar bank deduction.

If you had dollar bank eligibility in April 2020 but lost dollar bank eligibility effective May 1, 2020 because of insufficient funds in your dollar bank, the Plan will provide dollar bank eligibility for you in May, June and July 2020. If you had dollar bank eligibility in April and May 2020 but lost dollar bank eligibility effective June 1, 2020 because of insufficient funds in your dollar bank, the Plan will provide dollar bank eligibility for you in June and July 2020. Similarly, if you had dollar bank eligibility in April, May and June 2020 but lost dollar bank eligibility effective July 1, 2020 because of insufficient funds in your dollar bank, the Plan will provide dollar bank eligibility for you in July 2020. If, at any time during this three-month period (May, June, July), you have enough money in your dollar bank to provide dollar bank eligibility, your dollar bank balance will be used.

These special provisions do not apply to participants covered by an associate agreement or to retirees receiving a monthly benefit from the Carpenters Retirement Plan of Western Washington or the Washington, Idaho, Montana Carpenters-Employers Retirement Plan.

Employers will continue to submit contributions to the Plan based on the appropriate collective bargaining agreement.

COBRA Application and Payment Deadlines Extended

If you are currently covered under COBRA Continuation Coverage or become covered under COBRA Continuation Coverage, the deadline for applying for COBRA and paying for COBRA

(over, please)

has been extended. A special notice with details about this temporary policy was mailed to participants and dependents impacted by this change.

Questions?

Please contact Participant Services at Carpenters Trusts of Western Washington if you have questions about this important plan change: (800) 552-0635.

Si tiene preguntas sobre esta información o sus beneficios; por favor, comuníquese a esta oficina al número telefónico arriba mencionado.