

**AMENDMENT 4**

to the

**CARPENTERS OF WESTERN WASHINGTON INDIVIDUAL  
ACCOUNT PENSION PLAN**

**(as Amended and Restated January 1, 2014)**

1. Subsection (c) of Section 4.4 Lump Sum Payment is amended to read as follows:

(c) A Participant who prior to December 31, 2017 elects or receives a lump sum payment under subsection (a) or (b) above, may request transfer of all or part of his vested Individual Account to the Carpenters Retirement Plan of Western Washington ("Retirement Plan") pursuant to Article 10.6 provided that his "retirement income starting date" as that term is defined in the Retirement Plan is prior to December 31, 2017.

2. Section 10.6, Pension Enhancement Option, is amended to read as follows:

10.6. Pension Enhancement Option

A Participant electing a lump sum payment under Article 4.4 prior to December 31, 2017 may request transfer of all or part of the vested Individual Account to the Carpenters Retirement Plan of Western Washington ("Retirement Plan") for the purpose of providing additional monthly retirement income from the Retirement Plan. Transfer of benefits is contingent upon acceptance of the transfer by the Trustees of the Retirement Plan, which shall not occur with respect to a participant, whose "retirement income starting date" as that term is defined in the Retirement Plan, occurs after December 31, 2017. Amounts transferred to the Retirement Plan shall be held and distributed pursuant to the terms of that plan.

Adopted by the Board of Trustees on March 28, 2017 and effective on such date.

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*Wilf Wainhouse*

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Co-Chairman

*[Handwritten Signature]*

Co-Chairman