



NORTHWEST
CARPENTERS
TRUSTS

Health and Security Retirement Vacation Industry Fund

Northwest Carpenters Health and Security Plan Summary of Material Modification July 1, 2023

Purpose of This Notice

The purpose of this notice is to advise you the Board of Trustees amended the Northwest Carpenters Health and Security Plan as follows:

The Eastern Washington, Idaho, Montana, Wyoming benefit package terminates effective August 31, 2023. Any participant and dependent who continues to have dollar bank eligibility under this benefit package will automatically be moved the Oregon and Washington benefit package effective November 1, 2023 based on dollar bank deductions beginning September 1, 2023.

Eastern Washington, Idaho, Montana, Wyoming Benefit Package Terminates

As part of the January 1, 2023 realignment of carpenter local unions and the transfer of Eastern Washington, Idaho, Montana, and Wyoming into the Southwest Mountain States Regional Council of Carpenters, employer contributions to the health and security plan for participants and families living and working in Eastern Washington, Idaho, Montana, and Wyoming were redirected to the Southwest Carpenters Health and Welfare Trust. Even with this change, some participants continue to have future dollar bank eligibility under the Eastern Washington, Idaho, Montana, Wyoming benefit package. **Effective September 1, 2023**, the Northwest Carpenters Health and Security Plan will no longer offer the Eastern Washington, Idaho, Montana, Wyoming benefit package. That means all participants with future dollar bank eligibility in the Eastern Washington, Idaho, Montana, Wyoming benefit package will be moved to the Oregon and Washington benefit package effective with the September 1, 2023 dollar bank deduction for November 1, 2023 eligibility. The Oregon and Washington benefit package deduction is \$1,000/month and provides improved dental, vision and time loss benefits. Because the dollar bank deduction is higher with the Oregon and Washington benefit package, a participant could lose one or more months of future eligibility based on the higher dollar bank deduction.

Please remember, if you live in the geographic area of the Southwest Carpenters Health and Welfare Trust but are participating in the Oregon and Washington benefit package of the Northwest Carpenters Health and Security Plan, you may elect to reciprocate your contributions to the Southwest Carpenters Health and Welfare Trust.

Questions?

If you have questions about this important change, please contact Participant Services at Northwest Carpenters Trusts: (800) 552-0635.